

LAMPIRAN

DATA PENELITIAN

A. UKURAN PERUSAHAAN (X1)

Kode	Nama Perusahaan	Tahun	Total Aset	Ln (Total Aset)	LN (%)
AKSI	Mineral Sumberdaya Mandiri Tbk	2018	275,005,973,287	26.34005866	26.34
		2019	781,040,567,739	27.38389293	27.38
		2020	110,061,244,290	25.42430281	25.42
		2021	745,990,708,661	27.33797898	27.34
		2022	135,151,031,018	25.62965874	25.63
ASSA	Adi Sarana Armada Tbk	2018	1,493,536,132,739	28.03216767	28.03
		2019	13,130,223,630,042	30.20593784	30.21
		2020	13,970,895,098,267	30.26799736	30.27
		2021	44,831,946,733,670	31.43394210	31.43
		2022	2,668,436,910,723	28.61251399	28.61
BIRD	Blue Bird Tbk	2018	51,595,157,000,000	31.57444893	31.57
		2019	20,354,304,000,000	30.64431350	30.64
		2020	7,253,114,000,000	29.61245201	29.61
		2021	6,598,137,000,000	29.51780845	29.52
		2022	6,893,160,000,000	29.56155073	29.56
BPTR	Batavia Prosperindo Trans Tbk	2018	548,878,317,131	27.03114261	27.03
		2019	536,133,980,207	27.00764993	27.01
		2020	536,303,219,831	27.00796555	27.01
		2021	816,739,145,113	27.42858560	27.43
		2022	1,243,695,808,964	27.84910855	27.85
CMPP	Air Asia Indonesia Tbk	2018	2,845,045,212,353	28.67660008	28.68
		2019	2,613,070,074,932	28.59154692	28.59
		2020	6,080,516,085,752	29.43611069	29.44
		2021	5,136,948,816,783	29.26748040	29.27
		2022	5,356,962,889,162	29.30941831	29.31
HELI	Jaya Trishindo Tbk	2018	264,566,083,938	26.30135690	26.3
		2019	193,198,983,272	25.98698650	25.99
		2020	335,775,952,688	26.53970997	26.54
		2021	301,477,751,273	26.43196206	26.43
		2022	226,862,555,471	26.14761019	26.15
LRNA	Eka Sari Lorena Transport Tbk	2018	312,059,443,277	26.46645953	26.47
		2019	302,636,796,677	26.43579923	26.44
		2020	270,508,602,770	26.32356974	26.32
		2021	239,333,983,354	26.20112583	26.2
		2022	224,704,254,718	26.13805095	26.14
MIRA		2018	320,777,602,224	26.49401389	26.49

	Mitra Internasional Resources Tbk	2019	351,483,053,912	26.58542734	26.59
		2020	317,031,964,534	26.48226844	26.48
		2021	301,506,104,882	26.43205610	26.43
		2022	267,905,168,207	26.31389890	26.31
NELY	Pelayaran Nelly Dwi Putri Tbk	2018	474,345,474,753	26.88520174	26.89
		2019	527,467,886,738	26.99135382	26.99
		2020	568,048,326,214	27.06547233	27.07
		2021	552,781,459,611	27.03822857	27.04
		2022	653,425,820,330	27.20549485	27.21
SAFE	Steady Safe Tbk	2018	347,841,814,364	26.57501366	26.58
		2019	357,452,208,843	26.60226751	26.6
		2020	322,122,601,641	26.49819806	26.5
		2021	298,604,232,055	26.42238489	26.42
		2022	270,842,050,371	26.32480165	26.32
SAPX	Satria Antaran Prima Tbk	2018	97,553,402,678	25.30366578	25.3
		2019	428,366,234,017	26.78324435	26.78
		2020	569,719,761,255	27.06841043	27.07
		2021	1,850,767,550,139	28.24662156	28.25
		2022	678,813,321,200	27.24361199	27.24
SDMU	Sidomulyo Selaras Tbk	2018	134,365,694,470	25.62383098	25.62
		2019	80,621,047,351	25.11302559	25.11
		2020	68,382,837,855	24.94838772	24.9
		2021	1,249,199,466,266	27.85352404	27.85
		2022	414,312,552,325	26.74988648	26.75
TAXI	Express Transindo Utama Tbk	2018	469,024,960,000	26.87392182	26.87
		2019	178,265,331,000	25.90653890	25.9
		2020	243,302,339,000	26.21757070	26.22
		2021	91,040,495,000	25.23457024	25.23
		2022	73,091,558,000	25.01497871	25.01
TMAS	Temas Tbk	2018	2,837,426,144,607	28.67391847	28.67
		2019	1,201,151,000,000	27.81430138	27.81
		2020	1,421,040,000,000	27.98241011	27.98
		2021	11,011,811,000,000	30.02998954	30.03
		2022	4,403,862,000,000	29.11350300	29.11

B. STRUKTUR MODAL (X2)

Kode	Nama Perusahaan	Tahun	Total Hutang	Total Ekuitas	Debt to Equity	DER (%)
AKSI	Mineral Sumberdaya Mandiri Tbk	2018	345,200,682,053	109,805,291,234	3.143752711	3.1
		2019	171,206,489,746	113,971,077,993	1.502192423	1.5
		2020	408,770,130,645	106,491,113,645	3.838537477	3.8
		2021	145,261,996,537	130,728,712,124	1.111171327	1.11
		2022	188,462,418,370	177,688,612,648	1.060633068	1.06
ASSA	Adi Sarana Armada Tbk	2018	2,924,124,201,613	1,138,411,931,126	2.568599399	2.57
		2019	3,511,071,376,393	1,338,152,253,649	2.623820546	2.62
		2020	3,731,575,182,568	1,439,319,915,699	2.592596088	2.59
		2021	4,266,438,743,626	1,765,507,990,044	2.416550232	2.42
		2022	4,797,579,648,309	2,470,857,262,414	1.941666045	1.94
BIRD	Blue Bird Tbk	2018	1,689,996,000,000	5,265,161,000,000	0.320977079	0.32
		2019	2,016,202,000,000	5,408,102,000,000	0.372811386	0.37
		2020	2,017,591,000,000	5,235,523,000,000	0.385365703	0.39
		2021	1,450,558,000,000	5,147,579,000,000	0.281794218	0.28
		2022	1,542,469,000,000	5,350,691,000,000	0.288274729	0.29
BPTR	Batavia Prosperindo Trans Tbk	2018	342,787,399,629	206,090,917,502	1.663282418	1.66
		2019	317,641,249,208	218,492,730,999	1.453784058	1.45
		2020	311,837,466,207	224,465,753,624	1.389242952	1.39
		2021	572,021,955,910	244,717,189,203	2.337481718	2.34
		2022	976,752,484,348	266,943,324,616	3.659025697	3.66
CMPP	Air Asia Indonesia Tbk	2018	3,647,220,571,707	-802,175,359,354	-4.546662434	-4.55
		2019	2,006,942,815,607	202,127,259,325	9.929105170	9.93
		2020	8,990,927,886,117	-2,910,411,800,365	-3.089228777	-3.09
		2021	10,330,589,763,360	-5,193,641,000,000	-1.989084298	-1.99
		2022	12,172,269,741,814	-6,815,307,000,000	-1.786019286	-1.79
HELI	Jaya Trishindo Tbk	2018	161,284,870,908	103,281,213,030	1.561608991	1.56
		2019	67,743,589,307	125,455,393,965	0.539981480	0.54
		2020	203,647,281,067	132,128,671,621	1.541280016	1.54
		2021	160,316,617,953	141,161,133,320	1.135699425	1.14
		2022	171,960,549,752	54,902,005,719	3.132136021	3.13
LRNA	Eka Sari Lorena Transport Tbk	2018	44,014,632,463	268,044,810,814	0.164206247	0.16
		2019	41,462,629,189	261,174,167,488	0.158754710	0.16
		2020	52,352,752,945	218,155,849,825	0.239978680	0.24
		2021	47,302,648,250	192,031,335,104	0.246327758	0.25
		2022	53,996,429,050	170,707,825,668	0.316309043	0.32
MIRA		2018	96,461,435,704	224,316,166,520	0.430024448	0.43

	Mitra Internasional Resources Tbk	2019	116,925,546,360	234,557,407,552	0.498494367	0.5
		2020	101,678,044,013	215,353,920,521	0.472143919	0.47
		2021	98,256,140,569	203,249,964,314	0.483425131	0.48
		2022	95,158,553,605	172,746,614,602	0.550856257	0.55
NELY	Pelayaran Nelly Dwi Putri Tbk	2018	50,960,583,715	423,384,891,038	0.120364672	0.12
		2019	65,436,471,797	462,031,414,941	0.141627754	0.14
		2020	69,298,714,658	498,749,611,556	0.138944900	0.14
		2021	60,858,708,144	491,922,751,467	0.123715986	0.12
		2022	69,633,567,723	583,792,252,607	0.119277992	0.12
SAFE	Steady Safe Tbk	2018	287,464,934,756	-60,623,120,392	-4.741836661	-4.74
		2019	408,955,063,516	-51,502,854,672	-7.940434877	-7.94
		2020	391,040,622,215	68,918,020,573	5.673996713	5.67
		2021	366,839,357,213	68,235,125,158	5.376107340	5.38
		2022	328,634,650,706	57,792,600,335	5.686448590	5.69
SAPX	Satria Antaran Prima Tbk	2018	30,977,273,416	66,576,129,262	0.465290995	0.47
		2019	50,346,447,863	106,819,786,154	0.471321369	0.47
		2020	72,437,684,992	137,982,076,263	0.524978946	0.52
		2021	82,857,759,922	167,909,790,217	0.493465925	0.49
		2022	80,477,647,738	169,335,673,463	0.475255131	0.48
SDMU	Sidomulyo Selaras Tbk	2018	939,104,193,824	192,261,500,646	4.884515052	4.88
		2019	678,615,624,916	51,205,422,435	13.252807860	13.25
		2020	169,445,987,429	7,736,850,426	21.901158495	21.9
		2021	95,394,237,876	-1,894,771,610	50.346035043	-50.3
		2022	148,741,131,854	3,571,420,471	41.647611381	41.65
TAXI	Express Transindo Utama Tbk	2018	1,270,612,051,000	584,587,091,000	2.173520542	2.17
		2019	933,327,880,000	454,062,549,000	2.055505089	2.06
		2020	763,628,958,000	520,326,619,000	1.467595410	1
		2021	14,972,234,000	76,068,261,000	0.196826295	0.2
		2022	11,664,497,000	61,427,061,000	0.189891830	0.19
TMAS	Temas Tbk	2018	1,235,011,000,000	1,069,415,000,000	1.154847276	1.15
		2019	1,252,994,000,000	1,183,157,000,000	1.059025979	1.06
		2020	1,896,095,000,000	1,210,945,000,000	1.565797786	1.57
		2021	2,509,761,000,000	1,542,050,000,000	1.627548393	1.63
		2022	2,178,316,000,000	2,225,546,000,000	0.978778241	0.98

C. NILAI PERUSAHAAN (Y)

Ko de	Nama Perusahaan	Tahun	Harga Saham	Total Ekuitas	Jumlah Saham Beredar	NBVS	Price Book Value	PBV
AK SI	Mineral Sumberdaya Mandiri Tbk	2018	142	109,805,291,234	720,000,000	152.5073489	0.93110267	0.93
		2019	985	113,971,077,993	720,000,000	158.2931639	6.22263132	6.22
		2020	414	106,491,113,645	720,000,000	147.9043245	2.79910680	2.80
		2021	598	130,728,712,124	720,000,000	181.5676557	3.29353814	3.29
		2022	290	177,688,612,648	720,000,000	246.7897398	1.17508937	1.18
AS SA	Adi Sarana Armada Tbk	2018	364	1,138,411,931,126	3,397,500,000	335.0734161	1.08632909	1.09
		2019	740	1,338,152,253,649	3,397,500,000	393.863798	1.87882208	1.88
		2020	635	1,439,319,915,699	3,397,500,000	423.6408876	1.49891103	1.50
		2021	3,340	1,765,507,990,044	3,561,731,720	495.6880891	6.73810825	6.74
		2022	770	2,470,857,262,414	3,566,394,560	692.8165745	1.11140528	1.11
BIR D	Blue Bird Tbk	2018	2,870	5,265,161,000,000	2,502,100,000	2,104	1.36387605	1.36
		2019	2,490	5,408,102,000,000	2,502,100,000	2,161	1.15201766	1.15
		2020	5,490	5,235,523,000,000	2,502,100,000	2,092	2.62371668	2.62
		2021	5,485	5,147,579,000,000	2,502,100,000	2,057	2.66611129	2.67
		2022	3,543	5,350,691,000,000	2,502,100,000	2,138	1.65678420	1.66
BP TR	Batavia Prosperindo Trans Tbk	2018	86	206,090,917,502	1,150,000,000	179.2094935	0.47988529	0.48
		2019	89	218,492,730,999	1,550,000,000	140.9630523	0.63137112	0.63
		2020	81	224,465,753,624	1,150,000,000	195.1876118	0.41498535	0.41
		2021	498	244,717,189,203	1,550,000,000	157.8820576	3.15425329	3.15
		2022	193	266,943,324,616	1,550,000,000	172.2214998	1.12064986	1.12
CM PP	Air Asia Indonesia Tbk	2018	184	-802,175,359,354	10,685,124,441	-75	2.45091410	-2.45
		2019	184	202,127,259,325	10,685,124,441	19	9.72685675	9.73
		2020	184	-2,910,411,800,365	10,685,124,441	-272	0.67552739	-0.68
		2021	184	-5,193,641,000,000	10,685,124,441	-486	0.37855194	-0.38
		2022	192	-6,815,307,000,000	10,685,124,441	-638	0.30102003	-0.30

HE LI	Jaya Trishindo Tbk	201 8	121	103,281,21 3,030	819,000,000	126	0.9595065 5	0.9 6
		201 9	210	125,455,39 3,965	819,000,000	153	1.3709255 1	1.3 7
		202 0	216	132,128,67 1,621	819,000,005	161	1.3388767 1	1.3 4
		202 1	326	141,161,13 3,320	832,862,387	169	1.9234270 2	1.9 2
		202 2	280	54,902,005, 719	832,862,387	66	4.2475947 0	4.2 5
LR NA	Eka Sari Lorena Transport Tbk	201 8	107	268,044,81 0,814	350,000,022	766	0.1397154 5	0.1 4
		201 9	131	261,174,16 7,488	350,000,022	746	0.1755533 6	0.1 8
		202 0	200	218,155,84 9,825	350,000,022	623	0.3208715 4	0.3 2
		202 1	202	192,031,33 5,104	350,000,022	549	0.3681691 0	0.3 7
		202 2	188	170,707,82 5,668	350,000,022	488	0.3854539 4	0.3 9
MI RA	Mitra Internasiona l Resources Tbk	201 8	50	224,316,16 6,520	3,961,452,039	57	0.8830063 6	0.8 8
		201 9	50	234,557,40 7,552	3,961,452,039	59	0.8444525 5	0.8 4
		202 0	50	215,353,92 0,521	3,961,452,039	54	0.9197538 7	0.9 2
		202 1	50	203,249,96 4,314	3,961,452,039	51	0.9745271 2	0.9 7
		202 2	50	172,746,61 4,602	3,961,452,039	44	1.1466077 2	1.1 5
NE LY	Pelayaran Nelly Dwi Putri Tbk	201 8	133	423,384,89 1,038	2,350,000,000	180.163 7834	0.7382171 8	0.7 4
		201 9	141	462,031,41 4,941	2,350,000,000	196.609 1127	0.7171590 3	0.7 2
		202 0	142	498,749,61 1,556	2,350,000,000	212.233 8773	0.6690732 0	0.6 7
		202 1	308	491,922,75 1,467	2,350,000,000	209.328 8304	1.4713692 3	1.4 7
		202 2	310	583,792,25 2,607	2,350,000,000	248.422 2352	1.2478754 2	1.2 5
SA FE	Steady Safe Tbk	201 8	199	- 60,623,120, 392	615,145,012	-99	- 2.0192602 5	- 2.0 2
		201 9	206	- 51,502,854, 672	615,145,012	-84	- 2.4604436 6	- 2.4 6
		202 0	188	- 68,918,020, 573	615,145,012	-112	- 1.6780409 7	- 1.6 8
		202 1	220	- 68,235,125, 158	615,145,012	-111	- 1.9833172 8	- 1.9 8
		202 2	222	- 57,792,600, 335	615,145,012	-94	- 2.3629702 1	- 2.3 6
SA PX	Satria Antaran Prima Tbk	201 8	252	66,576,129, 262	833,333,300	79.8913 5831	3.1542835 8	3.1 6
		201 9	830	106,819,78 6,154	833,333,300	128.183 7485	6.4750797 9	6.4 8

		2020	535	137,982,076,263	833,333,300	165.5784981	3.23109586	3.23
		2021	1,255	167,909,790,217	833,333,300	201.4917563	6.22854266	6.23
		2022	740	169,335,673,463	833,333,300	203.2028163	3.64168181	3.64
SD MU	Sidomulyo Selaras Tbk	2018	50	192,261,500,646	1,135,225,000	169	0.29522941	0.3
		2019	50	51,205,422,435	1,135,225,000	45	1.10850077	1.11
		2020	23	7,736,850,426	1,135,225,000	7	3.37478089	3.36
		2021	68	-1,894,771,610	1,135,225,000	-2	40.74121630	-40.74
		2022	60	3,571,420,471	1,135,225,000	3	19.07182326	19.25
TA XI	Express Transindo Utama Tbk	2018	90	-584,587,091,000	2,145,600,000	-272	0.33032546	-0.33
		2019	50	-454,062,549,000	6,145,600,000	-74	0.67673496	-0.68
		2020	85	-520,326,619,000	6,145,600,000	-85	1.00393864	-1
		2021	50	76,068,261,000	10,223,647,156	7	6.72004790	6.72
		2022	50	61,427,061,000	10,223,647,156	6	8.32177789	8.32
TM AS	Temas Tbk	2018	2670	1,069,415,000,000	1,141,030,000	937.2365319	2.84880061	2.85
		2019	310	1,183,157,000,000	5,705,150,000	207.3840302	1.49481134	1.49
		2020	350	1,210,945,000,000	5,705,150,000	212.2547172	1.64896217	1.65
		2021	1,370	1,542,050,000,000	5,705,150,000	270.2908775	5.06861353	5.07
		2022	1,945	2,225,546,000,000	5,705,150,000	390.0942131	4.98597501	4.99

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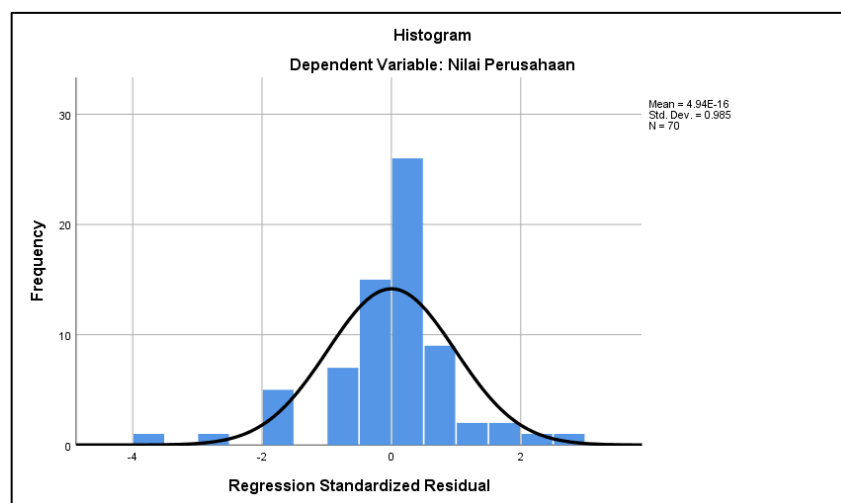
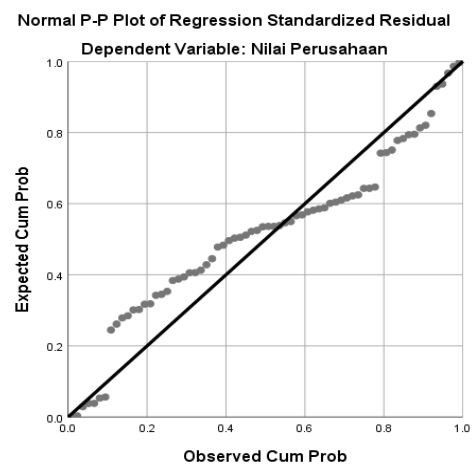
HASIL PENELITIAN

❖ Hasil Uji Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Ukuran Perusahaan	70	24.90	31.57	27.3397	1.56118
Struktur Modal	70	-50.30	41.65	1.3623	8.72365
Nilai Perusahaan	70	-40.74	19.25	1.3337	6.04100
Valid N (listwise)	70				

❖ Hasil Uji Asumsi Klasik

❖ Hasil Uji Normalitas



❖ Hasil Uji Multikolinieritas

Coefficients ^a			
Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	Ukuran Perusahaan	.977	1.023
	Struktur Modal	.977	1.023

a. Dependent Variable: Nilai Perusahaan

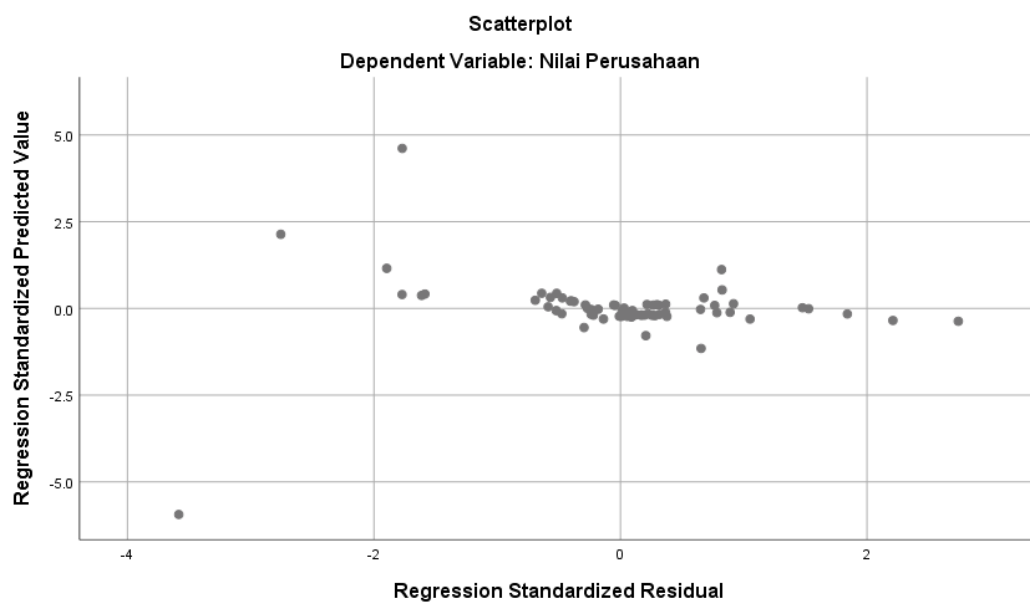
❖ Hasil Uji AutoKorelasi

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.849 ^a	.721	.712	3.24080	.808

a. Predictors: (Constant), Struktur Modal, Ukuran Perusahaan

b. Dependent Variable: Nilai Perusahaan

❖ Hasil Uji Heteroskedastisitas



❖ Hasil Uji Hipotesis

❖ Hasil Uji Parsial (Uji t)

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-13.545	6.933		-1.954	.055
	Ukuran Perusahaan	.515	.253	.133	2.035	.046
	Struktur Modal	.595	.045	.859	13.143	.000

a. Dependent Variable: Nilai Perusahaan

❖ Hasil Uji R²

Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.849 ^a	.721	.712	3.24080

a. Predictors: (Constant), Struktur Modal, Ukuran Perusahaan

b. Dependent Variable: Nilai Perusahaan

❖ Hasil Uji Simultan (Uji F)

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1814.380	2	907.190	86.376	.000 ^b
	Residual	703.687	67	10.503		
	Total	2518.066	69			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Struktur Modal, Ukuran Perusahaan